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14 Attorneys for Defendant
15 MEDBOX, INC.

16 UNITED STATES DISTRICT COURT

17 DISTRICT OF NEVADA

18 IN RE MEDBOX, INC. DERIVATIVE
19 LITIGATION

20 Base File No. 3:15-CV-00147-LRH-WGC

21 DERIVATIVE ACTION

22 **NOTICE OF SETTLEMENT**

23 Judge: Hon. Larry R. Hicks

24 Date of Filing Consolidated Class Action
25 Complaint: August 25, 2015

1 TO THE COURT, ALL PARTIES AND THEIR ATTORNEYS OF RECORD:

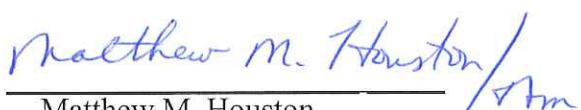
2 PLEASE TAKE NOTICE THAT after the Consolidated Complaint was filed on
3 August 25, 2015 and the Court extended the time upon which Medbox must answer or otherwise
4 respond to the Consolidated Complaint to December 4, 2015, counsel for Plaintiffs and counsel
5 for Medbox, as well as nearly all of the former and current officers and/or directors named as
6 individual defendants in the Consolidated Complaint, attended an early mediation of Plaintiffs'
7 claims on October 16, 2015 before Honorable Layn R. Phillips. At the October 16, 2015
8 mediation, a binding Memorandum of Understanding was signed wherein the parties agreed to
9 settle all claims in the above-entitled action. The parties are currently working together to draft a
10 Stipulation and Agreement of Settlement that will be filed in the related action *Jones v. Marsala*,
11 *et al.*, pending in the United States District Court for the Central District of California, Case No.
12 2:15-cv-04170-BRO-JEM (the "Jones Action"), on or before December 18, 2015, and will
13 provide for the sequence of steps required for notice to shareholders and final Court approval of
14 the settlement terms in the *Jones Action*. Plaintiffs will then dismiss the above-referenced action
15 within ten (10) business days of the date that a judgment becomes final in the *Jones Action*.

16 The parties therefore respectfully request that the Court vacate all pending dates
17 for the above-entitled action pending the Court's approval of the settlement terms and entry of a
18 final judgment in the *Jones Action*.

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20 Dated: December 1, 2015

HARWOOD FEFFER LLP

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22 By:


Matthew M. Houston
Lead Counsel for Lead Plaintiffs

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1 Dated: December 1, 2015

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